

**NORTHLAND POWER INC.**

**NOTICE OF DIVIDEND**

NOTICE IS HEREBY GIVEN that a dividend of \$0.328125 per share on the outstanding Cumulative Rate Reset Preferred Shares, Series 1 of the Corporation has been declared by the Board of Directors in respect of the period ended June 29, 2011, payable on June 30, 2011 to shareholders of record at the close of business on June 20, 2011.

In addition NOTICE IS HEREBY GIVEN that a dividend of \$0.09 per share on the outstanding Common Shares of the Corporation has been declared by the Board of Directors for the month of June, payable on July 15, 2011 to shareholders of record at the close of business on June 30, 2011.

DATED June 3, 2011.

**BY ORDER OF THE BOARD**

Anthony F. Anderson  
Chief Investment Officer