

**NORTHLAND POWER INC.**

**NOTICE OF DIVIDEND**

NOTICE IS HEREBY GIVEN that a dividend of \$0.328125 per share on the outstanding Cumulative Rate Reset Preferred Shares, Series 1 of the Corporation has been declared by the Board of Directors in respect of the period ended September 29, 2011, payable on September 30, 2011 to shareholders of record at the close of business on September 20, 2011.

In addition NOTICE IS HEREBY GIVEN that a dividend of \$0.09 per share on the outstanding Common Shares of the Corporation has been declared by the Board of Directors for the month of September, payable on October 17, 2011 to shareholders of record at the close of business on September 30, 2011.

DATED September 8, 2011.

BY ORDER OF THE BOARD

Paul J. Bradley  
Chief Financial Officer