

**NORTHLAND POWER INCOME FUND ["NPIF"]  
TAX STATUS OF CASH DISTRIBUTIONS  
CALCULATION OF COST BASE OF UNITS**

Period	Record Date	Payment Date	Distribution	% Taxable	Taxable as Other Income	% Taxable	Taxable as Capital Gain	Taxable as Return of Capital	Cumulative Other Income	Cumulative Capital Gain	Cumulative Return of Capital	Cost Base of Original \$10 Investment (A)
1997 - Q2	JUNE 30	JULY 15	\$0.210	0.00%	\$0.0000	0.00%	\$0.0000	\$0.2100	\$0.0000	\$0.0000	\$0.2100	\$9.7900
1997 - Q3	SEPT 30	OCT 15	\$0.140	0.00%	\$0.0000	0.00%	\$0.0000	\$0.1400	\$0.0000	\$0.0000	\$0.3500	\$9.6500
1997 - Q4	DEC 31	JAN 15/98	\$0.250	0.00%	\$0.0000	0.00%	\$0.0000	\$0.2500	\$0.0000	\$0.0000	\$0.6000	\$9.4000
1998 - Q1	MAR 31	APR 15	\$0.320	0.00%	\$0.0000	0.00%	\$0.0000	\$0.3200	\$0.0000	\$0.0000	\$0.9200	\$9.0800
1998 - Q2	JUNE 30	JULY 15	\$0.210	0.00%	\$0.0000	0.00%	\$0.0000	\$0.2100	\$0.0000	\$0.0000	\$1.1300	\$8.8700
1998 - Q3	SEPT 30	OCT 15	\$0.100	0.00%	\$0.0000	0.00%	\$0.0000	\$0.1000	\$0.0000	\$0.0000	\$1.2300	\$8.7700
1998 - Q4	DEC 31	JAN 15/99	\$0.250	0.00%	\$0.0000	0.00%	\$0.0000	\$0.2500	\$0.0000	\$0.0000	\$1.4800	\$8.5200
1999 - Q1	MAR 31	APR 15	\$0.320	2.30%	\$0.0074	0.00%	\$0.0000	\$0.3126	\$0.0074	\$0.0000	\$1.7926	\$8.2074
1999 - Q2	JUNE 30	JULY 15	\$0.210	2.30%	\$0.0048	0.00%	\$0.0000	\$0.2052	\$0.0122	\$0.0000	\$1.9978	\$8.0022
1999 - Q3	SEPT 30	OCT 15	\$0.150	2.30%	\$0.0035	0.00%	\$0.0000	\$0.1466	\$0.0156	\$0.0000	\$2.1444	\$7.8556
1999 - Q4	DEC 31	JAN 15/00	\$0.250	2.30%	\$0.0058	0.00%	\$0.0000	\$0.2443	\$0.0214	\$0.0000	\$2.3886	\$7.6114
2000 - Q1	MAR 31	APR 14	\$0.320	1.60%	\$0.0051	0.00%	\$0.0000	\$0.3149	\$0.0265	\$0.0000	\$2.7035	\$7.2965
2000 - Q2	JUNE 30	JULY 14	\$0.210	1.60%	\$0.0034	0.00%	\$0.0000	\$0.2066	\$0.0299	\$0.0000	\$2.9101	\$7.0899
2000 - AUG	AUG 31	SEPT 15	\$0.075	1.60%	\$0.0012	0.00%	\$0.0000	\$0.0738	\$0.0311	\$0.0000	\$2.9839	\$7.0161
2000 - SEPT	SEPT 30	OCT 16	\$0.075	1.60%	\$0.0012	0.00%	\$0.0000	\$0.0738	\$0.0323	\$0.0000	\$3.0577	\$6.9423
2000 - OCT	OCT 31	NOV 15	\$0.075	1.60%	\$0.0012	0.00%	\$0.0000	\$0.0738	\$0.0335	\$0.0000	\$3.1315	\$6.8685
2000 - NOV	NOV 30	DEC 15	\$0.075	1.60%	\$0.0012	0.00%	\$0.0000	\$0.0738	\$0.0347	\$0.0000	\$3.2053	\$6.7947
2000 - DEC	DEC 31	JAN 15/01	\$0.110	1.60%	\$0.0018	0.00%	\$0.0000	\$0.1082	\$0.0364	\$0.0000	\$3.3136	\$6.6864
2001 - JAN	JAN 31	FEB 15	\$0.075	23.06%	\$0.0173	0.00%	\$0.0000	\$0.0577	\$0.0537	\$0.0000	\$3.3713	\$6.6287
2001 - FEB	FEB 28	MAR 15	\$0.075	23.06%	\$0.0173	0.00%	\$0.0000	\$0.0577	\$0.0710	\$0.0000	\$3.4290	\$6.5710
2001 - MAR	MAR 31	APR 16	\$0.075	23.06%	\$0.0173	0.00%	\$0.0000	\$0.0577	\$0.0883	\$0.0000	\$3.4867	\$6.5133
2001 - APR	APR 30	MAY 15	\$0.075	23.06%	\$0.0173	0.00%	\$0.0000	\$0.0577	\$0.1056	\$0.0000	\$3.5444	\$6.4556
2001 - MAY	MAY 31	JUN 15	\$0.075	23.06%	\$0.0173	0.00%	\$0.0000	\$0.0577	\$0.1229	\$0.0000	\$3.6021	\$6.3979
2001 - JUNE	JUN 30	JUL 16	\$0.075	23.06%	\$0.0173	0.00%	\$0.0000	\$0.0577	\$0.1402	\$0.0000	\$3.6598	\$6.3402
2001 - JULY	JUL 31	AUG 15	\$0.075	23.06%	\$0.0173	0.00%	\$0.0000	\$0.0577	\$0.1575	\$0.0000	\$3.7175	\$6.2825
2001 - AUG	AUG 31	SEPT 14	\$0.080	23.06%	\$0.0185	0.00%	\$0.0000	\$0.0615	\$0.1760	\$0.0000	\$3.7790	\$6.2210
2001 - SEPT	SEPT 30	OCT 15	\$0.080	23.06%	\$0.0185	0.00%	\$0.0000	\$0.0615	\$0.1944	\$0.0000	\$3.8406	\$6.1594
2001 - OCT	OCT 31	NOV 15	\$0.080	23.06%	\$0.0185	0.00%	\$0.0000	\$0.0615	\$0.2129	\$0.0000	\$3.9021	\$6.0979
2001 - NOV	NOV 30	DEC 14	\$0.080	23.06%	\$0.0185	0.00%	\$0.0000	\$0.0615	\$0.2313	\$0.0000	\$3.9637	\$6.0363
2001 - DEC	DEC 31	JAN 15/02	\$0.135	23.06%	\$0.0311	0.00%	\$0.0000	\$0.1039	\$0.2625	\$0.0000	\$4.0675	\$5.9325
2002 - JAN	JAN 31	FEB 15	\$0.080	53.47%	\$0.0428	0.00%	\$0.0000	\$0.0372	\$0.3052	\$0.0000	\$4.1048	\$5.8952
2002 - FEB	FEB 28	MAR 15	\$0.080	53.47%	\$0.0428	0.00%	\$0.0000	\$0.0372	\$0.3480	\$0.0000	\$4.1420	\$5.8580
2002 - MAR	MAR 31	APR 15	\$0.080	53.47%	\$0.0428	0.00%	\$0.0000	\$0.0372	\$0.3908	\$0.0000	\$4.1792	\$5.8208
2002 - APR	APR 30	MAY 15	\$0.080	53.47%	\$0.0428	0.00%	\$0.0000	\$0.0372	\$0.4336	\$0.0000	\$4.2164	\$5.7836
2002 - MAY	MAY 31	JUN 14	\$0.080	53.47%	\$0.0428	0.00%	\$0.0000	\$0.0372	\$0.4763	\$0.0000	\$4.2537	\$5.7463
2002 - JUNE	JUN 30	JUL 15	\$0.080	53.47%	\$0.0428	0.00%	\$0.0000	\$0.0372	\$0.5191	\$0.0000	\$4.2909	\$5.7091
2002 - JULY	JUL 31	AUG 15	\$0.080	53.47%	\$0.0428	0.00%	\$0.0000	\$0.0372	\$0.5619	\$0.0000	\$4.3281	\$5.6719
2002 - AUG	AUG 31	SEPT 16	\$0.080	53.47%	\$0.0428	0.00%	\$0.0000	\$0.0372	\$0.6046	\$0.0000	\$4.3654	\$5.6346
2002 - SEPT	SEPT 30	OCT 15	\$0.080	53.47%	\$0.0428	0.00%	\$0.0000	\$0.0372	\$0.6474	\$0.0000	\$4.4026	\$5.5974
2002 - OCT	OCT 31	NOV 15	\$0.080	53.47%	\$0.0428	0.00%	\$0.0000	\$0.0372	\$0.6902	\$0.0000	\$4.4398	\$5.5602
2002 - NOV	NOV 30	DEC 16	\$0.080	53.47%	\$0.0428	0.00%	\$0.0000	\$0.0372	\$0.7330	\$0.0000	\$4.4770	\$5.5230
2002 - DEC	DEC 31	JAN 15	\$0.100	53.47%	\$0.0535	0.00%	\$0.0000	\$0.0465	\$0.7864	\$0.0000	\$4.5236	\$5.4764
2003 - JAN	JAN 31	FEB 15	\$0.080	57.80%	\$0.04624	2.90%	\$0.00232	\$0.03144	\$0.8327	\$0.0023	\$4.5550	\$5.4450
2003 - FEB	FEB 28	MAR 15	\$0.080	57.80%	\$0.04624	2.90%	\$0.00232	\$0.03144	\$0.8789	\$0.0046	\$4.5864	\$5.4136
2003 - MAR	MAR 31	APR 15	\$0.080	57.80%	\$0.04624	2.90%	\$0.00232	\$0.03144	\$0.9252	\$0.0070	\$4.6179	\$5.3821
2003 - APR	APR 30	MAY 15	\$0.080	57.80%	\$0.04624	2.90%	\$0.00232	\$0.03144	\$0.9714	\$0.0093	\$4.6493	\$5.3507
2003 - MAY	MAY 31	JUN 14	\$0.080	57.80%	\$0.04624	2.90%	\$0.00232	\$0.03144	\$1.0176	\$0.0116	\$4.6808	\$5.3192
2003 - JUNE	JUN 30	JUL 15	\$0.080	57.80%	\$0.04624	2.90%	\$0.00232	\$0.03144	\$1.0639	\$0.0139	\$4.7122	\$5.2878
2003 - JULY	JUL 31	AUG 15	\$0.080	57.80%	\$0.04624	2.90%	\$0.00232	\$0.03144	\$1.1101	\$0.0162	\$4.7436	\$5.2564
2003 - AUG	AUG 31	SEPT 16	\$0.080	57.80%	\$0.04624	2.90%	\$0.00232	\$0.03144	\$1.1564	\$0.0186	\$4.7751	\$5.2249
2003 - SEPT	SEPT 30	OCT 15	\$0.080	57.80%	\$0.04624	2.90%	\$0.00232	\$0.03144	\$1.2026	\$0.0209	\$4.8065	\$5.1935
2003 - OCT	OCT 31	NOV 15	\$0.080	57.80%	\$0.04624	2.90%	\$0.00232	\$0.03144	\$1.2488	\$0.0232	\$4.8380	\$5.1620
2003 - NOV	NOV 30	DEC 16	\$0.080	57.80%	\$0.04624	2.90%	\$0.00232	\$0.03144	\$1.2951	\$0.0255	\$4.8694	\$5.1306
2003 - DEC	DEC 31	JAN 15	\$0.100	57.80%	\$0.05780	2.90%	\$0.00290	\$0.03930	\$1.3529	\$0.0284	\$4.9087	\$5.0913
2004 - JAN	JAN 31	FEB 16	\$0.0825	66.90%	\$0.05519	0.00%	\$0.0000	\$0.02731	\$1.4081	\$0.0284	\$4.9360	\$5.0640
2004 - FEB	FEB 29	MAR 15	\$0.0825	66.90%	\$0.05519	0.00%	\$0.0000	\$0.02731	\$1.4633	\$0.0284	\$4.9633	\$5.0367
2004 - MAR	MAR 31	APR 15	\$0.0825	66.90%	\$0.05519	0.00%	\$0.0000	\$0.02731	\$1.5185	\$0.0284	\$4.9906	\$5.0094
2004 - APR	APR 30	MAY 14	\$0.0825	66.90%	\$0.05519	0.00%	\$0.0000	\$0.02731	\$1.5736	\$0.0284	\$5.0179	\$4.9821
2004 - MAY	MAY 31	JUN 15	\$0.0825	66.90%	\$0.05519	0.00%	\$0.0000	\$0.02731	\$1.6288	\$0.0284	\$5.0452	\$4.9548
2004 - JUNE	JUN 30	JUL 15	\$0.0825	66.90%	\$0.05519	0.00%	\$0.0000	\$0.02731	\$1.6840	\$0.0284	\$5.0725	\$4.9275
2004 - JULY	JUL 31	AUG 16	\$0.0825	66.90%	\$0.05519	0.00%	\$0.0000	\$0.02731	\$1.7392	\$0.0284	\$5.0999	\$4.9001
2004 - AUG	AUG 31	SEPT 15	\$0.0825	66.90%	\$0.05519	0.00%	\$0.0000	\$0.02731	\$1.7944	\$0.0284	\$5.1272	\$4.8728
2004 - SEPT	SEPT 30	OCT 15	\$0.0825	66.90%	\$0.05519	0.00%	\$0.0000	\$0.02731	\$1.8496	\$0.0284	\$5.1545	\$4.8455
2004 - OCT	OCT 31	NOV 15	\$0.0825	66.90%	\$0.05519	0.00%	\$0.0000	\$0.02731	\$1.9048	\$0.0284	\$5.1818	\$4.8182
2004 - NOV	NOV 30	DEC 15	\$0.0825	66.90%	\$0.05519	0.00%	\$0.0000	\$0.02731	\$1.9600	\$0.0284	\$5.2091	\$4.7909
2004 - DEC	DEC 31	JAN 14	\$0.0925	66.90%	\$0.06188	0.00%	\$0.0000	\$0.03062	\$2.0219	\$0.0284	\$5.2397	\$4.7603
2005 - JAN	JAN 31	FEB 15	\$0.0825	57.98%	\$0.04783	0.00%	\$0.0000	\$0.03467	\$2.0697	\$0.0284	\$5.2744	\$4.7256
2005 - FEB	FEB 28	MAR 15	\$0.0850	57.98%	\$0.04928	0.00%	\$0.0000	\$0.03572	\$2.1190	\$0.0284	\$5.3101	\$4.6899
2005 - MAR	MAR 31	APR 15	\$0.0850	57.98%	\$0.04928	0.00%	\$0.0000	\$0.03572	\$2.1683	\$0.0284	\$5.3458	\$4.6542
2005 - APR	APR 30	MAY 15	\$0.0850	57.98%	\$0.04928	0.00%	\$0.0000	\$0.03572	\$2.2176	\$0.0284	\$5.3815	\$4.6185
2005 - MAY	MAY 31	JUN 15	\$0.0850	57.98%	\$0.04928	0.00%	\$0.0000	\$0.03572	\$2.2668	\$0.0284	\$5.4172	\$4.5828
2005 - JUN	JUN 30	JUL 15	\$0.0850	57.98%	\$0.04928	0.00%	\$0.0000	\$0.03572	\$2.3161	\$0.0284	\$5.4530	\$4.5470
2005 - JULY	JUL 31	AUG 15	\$0.0850	57.98%	\$0.04928	0.00%	\$0.0000	\$0.03572	\$2.3654	\$0.0284	\$5.4887	\$4.5113
2005 - AUG	AUG 31	SEPT 15	\$0.0850	57.98%	\$0.04928	0.00%	\$0.0000	\$0.03572	\$2.4147	\$0.0284	\$5.5244	\$4.4756
2005 - SEPT	SEPT 30	OCT 14	\$0.0850	57.98%	\$0.04928	0.00%	\$0.0000	\$0.03572	\$2.4640	\$0.0284	\$5.5601	\$4.4399
2005 - OCT	OCT 31	NOV 15	\$0.0850	57.98%	\$0.04928	0.00%	\$0.0000	\$0.03572	\$2.5133	\$0.0284	\$5.5958	\$4.4042
2005 - NOV	NOV 30	DEC 15	\$0.0875	57.98%	\$0.05073	0.00%	\$0.0000	\$0.03677	\$2.5640	\$0.0284	\$5.6326	\$4.3674
2005 - DEC	DEC 31	JAN 16	\$0.1150	57.98%	\$0.06668	0.00%	\$0.0000	\$0.04832	\$2.6307	\$0.0284	\$5.6809	\$4.3191

Period	Record Date	Payment Date	Distribution	% Taxable	Taxable as Other Income	% Taxable	Taxable as Capital Gain	Taxable as Return of Capital	Cumulative Other Income	Cumulative Capital Gain	Cumulative Return of Capital	Cost Base of Original \$10 Investment
2006 - JAN	JAN 31	FEB 15	\$0.0875	62.88%	\$0.05502	0.00%	\$0.0000	\$0.03248	\$2.6857	\$0.0284	\$5.7134	\$4.2866
2006 - FEB	FEB 28	MAR 15	\$0.0875	62.88%	\$0.05502	0.00%	\$0.0000	\$0.03248	\$2.7407	\$0.0284	\$5.7459	\$4.2541
2006 - MAR	MAR 31	APR 14	\$0.0875	62.88%	\$0.05502	0.00%	\$0.0000	\$0.03248	\$2.7957	\$0.0284	\$5.7784	\$4.2216
2006 - APR	APR 30	MAY 15	\$0.0875	62.88%	\$0.05502	0.00%	\$0.0000	\$0.03248	\$2.8507	\$0.0284	\$5.8108	\$4.1892
2006 - MAY	MAY 31	JUN 15	\$0.0875	62.88%	\$0.05502	0.00%	\$0.0000	\$0.03248	\$2.9058	\$0.0284	\$5.8433	\$4.1567
2006 - JUN	JUN 30	JUL 15	\$0.0875	62.88%	\$0.05502	0.00%	\$0.0000	\$0.03248	\$2.9608	\$0.0284	\$5.8758	\$4.1242
2006 - JULY	JUL 31	AUG 15	\$0.0875	62.88%	\$0.05502	0.00%	\$0.0000	\$0.03248	\$3.0158	\$0.0284	\$5.9083	\$4.0917
2006 - AUG	AUG 31	SEPT 15	\$0.0900	62.88%	\$0.05659	0.00%	\$0.0000	\$0.03341	\$3.0724	\$0.0284	\$5.9417	\$4.0583
2006 - SEPT	SEPT 30	OCT 14	\$0.0900	62.88%	\$0.05659	0.00%	\$0.0000	\$0.03341	\$3.1290	\$0.0284	\$5.9751	\$4.0249
2006 - OCT	OCT 31	NOV 15	\$0.0900	62.88%	\$0.05659	0.00%	\$0.0000	\$0.03341	\$3.1856	\$0.0284	\$6.0085	\$3.9915
2006 - NOV	NOV 30	DEC 15	\$0.0900	62.88%	\$0.05659	0.00%	\$0.0000	\$0.03341	\$3.2422	\$0.0284	\$6.0419	\$3.9581
2006 - DEC	DEC 31	JAN 16	\$0.1075	62.88%	\$0.06760	0.00%	\$0.0000	\$0.03990	\$3.3098	\$0.0284	\$6.0818	\$3.9182
2007 - JAN	JAN 31	FEB 15	\$0.0900	91.91%	\$0.08272	0.00%	\$0.0000	\$0.00728	\$3.3925	\$0.0284	\$6.0891	\$3.9109
2007 - FEB	FEB 28	MAR 15	\$0.0900	91.91%	\$0.08272	0.00%	\$0.0000	\$0.00728	\$3.4752	\$0.0284	\$6.0964	\$3.9036
2007 - MAR	MAR 31	APR 16	\$0.0900	91.91%	\$0.08272	0.00%	\$0.0000	\$0.00728	\$3.5579	\$0.0284	\$6.1037	\$3.8963
2007 - APR	APR 30	MAY 15	\$0.0900	91.91%	\$0.08272	0.00%	\$0.0000	\$0.00728	\$3.6406	\$0.0284	\$6.1109	\$3.8891
2007 - MAY	MAY 31	JUN 15	\$0.0900	91.91%	\$0.08272	0.00%	\$0.0000	\$0.00728	\$3.7234	\$0.0284	\$6.1182	\$3.8818
2007 - JUN	JUN 30	JUL 16	\$0.0900	91.91%	\$0.08272	0.00%	\$0.0000	\$0.00728	\$3.8061	\$0.0284	\$6.1255	\$3.8745
2007 - JULY	JUL 31	AUG 15	\$0.0900	91.91%	\$0.08272	0.00%	\$0.0000	\$0.00728	\$3.8888	\$0.0284	\$6.1328	\$3.8672
2007 - AUG	AUG 31	SEPT 14	\$0.0900	91.91%	\$0.08272	0.00%	\$0.0000	\$0.00728	\$3.9715	\$0.0284	\$6.1401	\$3.8599
2007 - SEPT	SEPT 30	OCT 15	\$0.0900	91.91%	\$0.08272	0.00%	\$0.0000	\$0.00728	\$4.0542	\$0.0284	\$6.1473	\$3.8527
2007 - OCT	OCT 31	NOV 15	\$0.0900	91.91%	\$0.08272	0.00%	\$0.0000	\$0.00728	\$4.1370	\$0.0284	\$6.1546	\$3.8454
2007 - NOV	NOV 30	DEC 14	\$0.0900	91.91%	\$0.08272	0.00%	\$0.0000	\$0.00728	\$4.2197	\$0.0284	\$6.1619	\$3.8381
2007 - DEC	DEC 31	JAN 15	\$0.0900	91.91%	\$0.08272	0.00%	\$0.0000	\$0.00728	\$4.3024	\$0.0284	\$6.1692	\$3.8308
2008 - JAN	JAN 31	FEB 15	\$0.0900	100.00%	\$0.09000	0.00%	\$0.0000	\$0.00000	\$4.3924	\$0.0284	\$6.1692	\$3.8308
2008 - FEB	FEB 29	MAR 14	\$0.0900	100.00%	\$0.09000	0.00%	\$0.0000	\$0.00000	\$4.4824	\$0.0284	\$6.1692	\$3.8308
2008 - MAR	MAR 31	APR 15	\$0.0900	100.00%	\$0.09000	0.00%	\$0.0000	\$0.00000	\$4.5724	\$0.0284	\$6.1692	\$3.8308
2008 - APR	APR 30	MAY 15	\$0.0900	100.00%	\$0.09000	0.00%	\$0.0000	\$0.00000	\$4.6624	\$0.0284	\$6.1692	\$3.8308
2008 - MAY	MAY 31	JUN 16	\$0.0900	100.00%	\$0.09000	0.00%	\$0.0000	\$0.00000	\$4.7524	\$0.0284	\$6.1692	\$3.8308
2008 - JUN	JUN 30	JUL 15	\$0.0900	100.00%	\$0.09000	0.00%	\$0.0000	\$0.00000	\$4.8424	\$0.0284	\$6.1692	\$3.8308
2008 - JULY	JUL 31	AUG 15	\$0.0900	100.00%	\$0.09000	0.00%	\$0.0000	\$0.00000	\$4.9324	\$0.0284	\$6.1692	\$3.8308
2008 - AUG	AUG 31	SEPT 15	\$0.0900	100.00%	\$0.09000	0.00%	\$0.0000	\$0.00000	\$5.0224	\$0.0284	\$6.1692	\$3.8308
2008 - SEPT	SEPT 30	OCT 15	\$0.0900	100.00%	\$0.09000	0.00%	\$0.0000	\$0.00000	\$5.1124	\$0.0284	\$6.1692	\$3.8308
2008 - OCT	OCT 31	NOV 14	\$0.0900	100.00%	\$0.09000	0.00%	\$0.0000	\$0.00000	\$5.2024	\$0.0284	\$6.1692	\$3.8308
2008 - NOV	NOV 30	DEC 15	\$0.0900	100.00%	\$0.09000	0.00%	\$0.0000	\$0.00000	\$5.2924	\$0.0284	\$6.1692	\$3.8308
2008 - DEC	DEC 31	JAN 15	\$0.1300	100.00%	\$0.13000	0.00%	\$0.0000	\$0.00000	\$5.4224	\$0.0284	\$6.1692	\$3.8308
2009 - JAN	JAN 31	FEB 16	\$0.0900	100.00%	\$0.09000	0.00%	\$0.0000	\$0.00000	\$5.5124	\$0.0284	\$6.1692	\$3.8308
2009 - FEB	FEB 28	MAR 16	\$0.0900	100.00%	\$0.09000	0.00%	\$0.0000	\$0.00000	\$5.6024	\$0.0284	\$6.1692	\$3.8308
2009 - MAR	MAR 31	APR 15	\$0.0900	100.00%	\$0.09000	0.00%	\$0.0000	\$0.00000	\$5.6924	\$0.0284	\$6.1692	\$3.8308
2009 - APR	APR 30	MAY 15	\$0.0900	100.00%	\$0.09000	0.00%	\$0.0000	\$0.00000	\$5.7824	\$0.0284	\$6.1692	\$3.8308
2009 - MAY	MAY 31	JUN 15	\$0.0900	100.00%	\$0.09000	0.00%	\$0.0000	\$0.00000	\$5.8724	\$0.0284	\$6.1692	\$3.8308
2009 - JUN	JUN 30	JUL 15	\$0.0900	100.00%	\$0.09000	0.00%	\$0.0000	\$0.00000	\$5.9624	\$0.0284	\$6.1692	\$3.8308
2009 - JULY	JUL 31	AUG 14	\$0.0900	100.00%	\$0.09000	0.00%	\$0.0000	\$0.00000	\$6.0524	\$0.0284	\$6.1692	\$3.8308
2009 - AUG	AUG 31	SEPT 15	\$0.0900	100.00%	\$0.09000	0.00%	\$0.0000	\$0.00000	\$6.1424	\$0.0284	\$6.1692	\$3.8308
2009 - SEPT	SEPT 30	OCT 15	\$0.0900	100.00%	\$0.09000	0.00%	\$0.0000	\$0.00000	\$6.2324	\$0.0284	\$6.1692	\$3.8308
2009 - OCT	OCT 31	NOV 16	\$0.0900	100.00%	\$0.09000	0.00%	\$0.0000	\$0.00000	\$6.3224	\$0.0284	\$6.1692	\$3.8308
2009 - NOV	NOV 30	DEC 15	\$0.0900	100.00%	\$0.09000	0.00%	\$0.0000	\$0.00000	\$6.4124	\$0.0284	\$6.1692	\$3.8308
2009 - DEC	DEC 31	JAN 15	\$0.0900	100.00%	\$0.09000	0.00%	\$0.0000	\$0.00000	\$6.5024	\$0.0284	\$6.1692	\$3.8308

**Method of Calculating Cost Base of Units:**

- Find the number in column (A) that corresponds to the record date immediately preceding the **date of purchase**.  
For example, if you purchased units in February 1998 (which is in 1998 - Q1) use the number that corresponds to the immediately preceding record date (the record date of the last distribution), which would be Dec. 31/97 or \$9.40.
- Find the number in column (A) that corresponds to the record date immediately preceding the **date of sale**.  
For example, if you sold units on October 18, 2000, use the number that corresponds to the immediately preceding record date (the record date of the last distribution), which would be September 30, 2000 or \$6.9423.
- Deduct the number determined in point 2 from the number determined in point 1. The resulting amount should be subtracted from the original cost of your shares to give you the adjusted cost base ("ACB").

*Please note: the "date of purchase" and "date of sale" referred to above are the dates when the trade is effective, which is typically 3 business days after the execution date. Therefore, when using this chart please use your effective dates, not your execution dates.*

**Example:**

Purchased 100 units of NPIF on February 10, 1998 (Effective Date) for \$6.30.  
Sold the 100 units for \$9.55 on October 18, 2000 (Effective Date).

Adjustment to cost of units = \$9.40 - \$6.9423 = \$2.4577

ACB of units = \$6.30 - \$2.4577 = \$3.8423

Gain on sale of units = \$9.55 - \$3.8423 = \$5.7077 X 100 units = \$570.77